



Press Release

Aperam announces signing of US\$ 800,000,000 credit facility

Luxembourg, 16 March 2011 - Aperam announces the successful signing of the Company's inaugural \$800,000,000 Secured Borrowing Base Revolving Credit Facility (the "Facility").

The Facility is structured as a 3-year revolving credit facility. It will be used for liquidity and working capital purposes including the repayment by Aperam of part of a financing provided by ArcelorMittal SA.

The Facility was arranged by Societe Generale Corporate & Investment Banking which also acts as Facility Agent and Security Agent.

A total of 9 relationship banks committed into the Facility: Societe Generale Corporate & Investment Banking as Coordinator, Mandated Lead Arranger (MLA) and Bookrunner, BNP Paribas (MLA and Bookrunner), Natixis (MLA and Bookrunner), Banco Santander (MLA), BBVA (MLA), Citibank (MLA), Credit Agricole Corporate and Investment Bank (MLA), ING (MLA) and HSBC Trinkaus (Arranger).

About Aperam

Aperam is a global player in stainless, electrical and specialty steel, with operations in more than 30 countries. The business is organised in three divisions: Stainless & Electrical Steel, Services & Solutions, Alloys & Specialties. Aperam has 2.5 million tonnes of flat stainless steel capacity in Europe and Brazil and is a leader in high value added niches - alloys and specialties. Aperam has also a highly integrated distribution, processing and services network and a unique capability to produce stainless and specialty from low cost biomass (charcoal). Its industrial network is concentrated in 6 main plants located in Brazil, Belgium and France. Aperam has about 9,900 employees. Aperam commits to operate in a responsible way with respect to health, safety and wellbeing of its employees, contractors and the communities in which it operates. It is also committed to the sustainable management of the environment and of finite resources. In 2010, Aperam had revenues of USD 5.6 billion and shipments of 1.74 million tonnes.

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